

WESTCHASE

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2017

Adopted Budget:
(Adopted on 9/13/2016)

Prepared by:



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Westchase

Community Development District

Budget Overview

Fiscal Year 2017

Westchase

Community Development District

Operating Budget

Fiscal Year 2017

Budget Modifications**Background Information**

The following changes were made to the budget since the April 5, 2016 Board of Supervisor's meeting:

- General Fund 001
 - Page 3 – Flood Control, R&M-Fountain – Increased to \$3,000.
 - Page 4 – Right of Way, R&M-Grounds – Increased to \$145,000.
 - Page 4 – Right of Way, Misc.-Holiday Décor – Decreased to \$5,000.
 - Page 4 – Common Area, R&M-Grounds – Decreased to \$1,500.

- Harbor Links Fund
 - Page 3 – Right of Way, R&M-General – Increased from \$9,700 for \$19,700.

The following changes were made to the budget since the June 7, 2016 Board of Supervisor's meeting:

- General Fund 001
 - Page 3 – Right of Way, Contracts-Other Services – Increased from \$18,600 to \$19,560.
 - Page 3 – Right of Way, R&M-General – Adjusted for these changes and to maintain a level budget.
 - Page 3 – Right of Way, Cleaning Services – Increased from \$1,416 to \$1,680.
 - Page 3 – Common Area, Miscellaneous-Internet Services – Added for \$5,400.

- The Greens Fund 102
 - Page 22 – Right of Way, Contracts-Pest Control – Added for \$240.
 - Page 22 – Right of Way, R&M-General – Reduced from \$22,000 to \$21,760.

The following changes were made to the budget since the July 12, 2016 Board of Supervisor's meeting:

- General Fund 001
 - Page 5 – Exhibit A, Reserves-Erosion Control for \$60,000 was added.
 - Page 6 – Budget Narrative, Professional Services-Legal Services, District's attorney name was changed to Erin McCormick Law P.A.

The following changes were made to the budget since the August 2, 2016 Board of Supervisor's meeting:

- General Fund 001
 - Page 2 – Physical environment, Capital Outlay changed from \$1 to zero.
 - Page 5 – Exhibit A, Reserves-Erosion Control "FY 2017" removed.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JULY-2016	AUG - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 7,688	\$ 8,738	\$ 6,000	\$ 7,677	\$ 1,535.40	\$ 9,212	\$ 7,000
Interest - Tax Collector	105	346	-	219	-	219	-
Special Assmnts- Tax Collector	2,384,462	2,711,712	2,711,713	2,710,162	1,551	2,711,713	2,740,531
Special Assmnts- Refund	-	(89)	-	(668)	-	(668)	-
Special Assmnts- Delinquent	10,619	-	-	-	-	-	-
Special Assmnts- Discounts	(82,627)	(95,834)	(108,469)	(98,322)	-	(98,322)	(109,621)
Settlements	-	-	-	6,852	-	6,852	-
Other Miscellaneous Revenues	12,813	5,932	-	188	-	188	-
Pavilion Rental	8,164	7,265	-	6,633	-	6,633	-
TOTAL REVENUES	2,341,224	2,638,070	2,609,244	2,632,741	3,087	2,635,828	2,637,910
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	12,400	11,200	13,000	9,800	3,000	12,800	13,000
FICA Taxes	949	857	995	750	230	980	995
ProfServ-Engineering	22,289	47,898	20,000	16,017	3,203	19,220	36,000
ProfServ-Legal Services	87,532	95,434	90,000	61,673	28,327	90,000	90,000
ProfServ-Mgmt Consulting Serv	96,040	98,825	101,691	84,743	16,948	101,691	104,843
ProfServ-Property Appraiser	21,895	25,133	54,234	-	-	-	-
ProfServ-Recording Secretary	11,007	9,506	11,000	11,268	2,254	13,522	11,000
Auditing Services	7,500	7,500	7,500	7,500	-	7,500	7,500
Postage and Freight	1,859	1,031	1,200	633	127	760	1,200
Insurance - General Liability	36,232	36,295	41,739	34,204	-	34,204	37,624
Printing and Binding	6,439	964	1,998	452	90	542	1,200
Legal Advertising	2,212	2,399	3,000	33	2,967	3,000	3,000
Misc-Assessmnt Collection Cost	34,644	42,149	54,234	51,641	-	51,641	54,811
Misc-Credit Card Fees	127	103	120	104	21	125	220
Misc-Contingency	-	-	100	19	81	100	100
Office Supplies	365	-	550	-	92	92	550
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	341,665	379,469	401,536	279,012	57,339	336,351	362,218
<i>Physical Environment</i>							
Land	218,335	-	-	-	-	-	-
Capital Outlay	-	-	1	-	-	-	-
Total Physical Environment	218,335	-	1	-	-	-	-
<i>Flood Control/Stormwater Mgmt</i>							
Contracts-Lake and Wetland	90,000	90,000	90,000	75,000	15,000	90,000	90,000
Contracts-Fountain	4,767	5,033	4,300	3,940	775	4,715	4,300
R&M-Aquascaping	23,956	14,888	20,000	1,089	3,333	4,422	20,000
R&M-Drainage	16,386	12,019	28,000	13,825	4,667	18,492	28,000
R&M-Fountain	922	3,102	2,000	2,575	333	2,908	3,000
R&M-Lake Erosion	1,214	63,450	30,000	38,250	-	38,250	-
Total Flood Control/Stormwater Mgmt	137,245	188,492	174,300	134,679	24,108	158,787	145,300

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET	THRU	AUG -	PROJECTED	BUDGET
			FY 2016	JULY-2016	SEP-2016	FY 2016	FY 2017
Right of Way							
Payroll-Salaries	189,427	154,594	178,145	129,208	29,691	158,899	178,145
Payroll-Benefits	59,794	63,270	67,500	54,466	11,250	65,716	67,500
Payroll - Overtime	17,464	9,385	17,500	7,689	2,917	10,606	17,500
Payroll - Bonus	10,542	11,948	12,000	12,621	-	12,621	12,000
FICA Taxes	19,393	18,369	15,885	15,358	2,494	17,852	15,885
Contracts-Police	147,729	186,446	180,000	151,499	30,300	181,799	180,000
Contracts-Other Services	20,600	18,600	18,600	15,500	3,100	18,600	19,560
Contracts-Landscape	542,498	516,238	525,608	438,007	87,601	525,608	525,608
Contracts-Mulch	124,950	147,592	147,592	73,796	73,796	147,592	147,592
Contracts-Irrigation	-	-	-	3,600	-	3,600	-
Contracts-Plant Replacement	57,241	68,190	52,959	57,831	-	57,831	52,959
Contracts-Road Cleaning	6,960	5,568	8,500	6,959	1,392	8,351	8,351
Contracts-Security Alarms	641	641	641	534	107	641	641
Contracts-Perennials	18,890	1,574	-	-	-	-	-
Contracts-Pest Control	576	576	576	480	96	576	576
Fuel, Gasoline and Oil	16,620	12,888	14,000	7,281	7,000	14,281	14,000
Communication - Teleph - Field	5,223	5,680	6,000	4,305	861	5,166	6,000
Utility - General	30,059	31,228	32,000	20,653	11,347	32,000	32,000
Utility - Reclaimed Water	8,313	5,975	9,500	7,145	1,429	8,574	9,500
Insurance - General Liability	3,632	3,384	3,892	3,274	-	3,274	3,601
R&M-General	16,650	22,509	22,000	16,527	3,667	20,194	58,100
R&M-Equipment	17,156	14,790	20,000	8,215	3,333	11,548	20,000
R&M-Grounds	74,528	106,334	126,100	56,492	21,017	77,509	145,000
R&M-Irrigation	27,679	17,914	25,000	20,201	4,167	24,368	25,000
R&M-Sidewalks	16,677	25,694	15,000	1,562	16,000	17,562	17,000
R&M-Signage	2,421	1,000	6,000	4,779	1,221	6,000	6,000
R&M-Walls and Signage	14,991	32,500	28,000	20,810	7,190	28,000	68,000
Misc-Holiday Decor	2,084	3,552	5,200	5,593	-	5,593	5,000
Misc-Taxes (Streetslights)	28,724	28,724	28,724	28,724	-	28,724	28,724
Misc-Contingency	225	993	5,000	-	833	833	5,000
Office Supplies	5,536	2,406	11,500	1,064	266	1,330	11,500
Cleaning Services	1,416	1,416	1,416	-	236	236	1,680
Op Supplies - General	1,613	5,476	5,000	5,848	833	6,681	5,000
Op Supplies - Uniforms	622	256	600	462	200	662	600
Supplies - Misc.	-	-	600	-	100	100	600
Subscriptions and Memberships	400	373	400	261	139	400	400
Conference and Seminars	204	-	1,000	-	1,000	1,000	1,000
Cap Outlay - Other	-	23,707	-	-	-	-	-
Total Right of Way	1,491,478	1,549,790	1,592,438	1,180,744	323,583	1,504,327	1,690,023
Common Area							
R&M-General	9,382	1,835	17,000	4,409	2,833	7,242	17,000
R&M-Boardwalks	-	-	700	-	117	117	700
R&M-Brick Pavers	990	-	1,200	1,582	200	1,782	1,200
R&M-Grounds	824	2,475	7,500	6,598	1,250	7,848	1,500
R&M-Signage	-	-	1,400	240	233	473	1,400
R&M-Walls and Signage	-	-	900	1,114	150	1,264	900
Misc-Internet Services	-	-	-	-	-	-	5,400
Impr - Park	-	-	412,269	692,366	707,634	1,400,000	412,269
Total Common Area	11,196	4,310	440,969	706,309	712,417	1,418,726	440,369
TOTAL EXPENDITURES	2,199,919	2,122,061	2,609,244	2,300,744	1,117,447	3,418,191	2,637,910

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JULY-2016	PROJECTED AUG - SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
Excess (deficiency) of revenues							
Over (under) expenditures	141,305	516,009	-	331,997	(1,114,361)	(782,364)	(0)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(0)
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	(0)
Net change in fund balance	141,305	516,009	-	331,997	(1,114,361)	(782,364)	(0)
FUND BALANCE, BEGINNING	2,172,953	2,314,258	2,830,267	2,830,267	-	2,830,267	2,047,903
FUND BALANCE, ENDING	\$ 2,314,258	\$ 2,830,267	\$ 2,830,267	\$ 3,162,264	\$ (1,114,361)	\$ 2,047,903	\$ 2,047,903

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 2,047,903
Net Change in Fund Balance - Fiscal Year 2017	(0)
Reserves - Fiscal Year 2017 Additions	-
Total Funds Available (Estimated) - 9/30/17	2,048,076

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	6,403
Subtotal	<u>6,403</u>

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital	659,477 ⁽¹⁾
Reserves - Erosion Control	60,000
Reserves - Roadways Prior Years	502,031
Subtotal	<u>1,221,508</u>

Total Allocation of Available Funds	1,227,911
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Total Unassigned (undesignated) Cash	<u>\$ 820,165</u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Budget Narrative
Fiscal Year 2017**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Erin McCormick Law P.A. provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements and budgets. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Services-Recording Secretary

The recording of the board minutes by Richard Lee Recording. Their charges include \$85 hourly appearance fee, \$5.50 per page, audio and postage.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's Property Insurance policy is with Public Insurance Risk. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Administrative** (continued)**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's Property Insurance policy is with Public Insurance Risk. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous-Assessment Collection Costs

The District reimburses the Hillsborough County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Miscellaneous-Credit Card Fees

The District has elected to accept credit card payments for pavilion rentals, remote controls and gate bar codes. They have a contract with Square Up. For a swiped card, the fee is 2.75% and for a keyed in card, the fee is 3.5%.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an *annual fee of \$175* to the Department of Economic Opportunity.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Right of Way****Payroll Salaried**

Payroll and staffing overhead costs associated with the services being provided by District staff. This includes District employees utilized in the field as well as the office, performing management of all District assets and facilities.

Payroll Benefits

This represents Individual Retirement Account @2% of salary, Health Insurance and Workers' Compensation.

Payroll – Overtime

This represents the cost associated with employees working during off hours and weekends. Daily routine consists of opening the bathrooms in the mornings and at the end of the day, cleaning/closing bathrooms.

Payroll – Bonus

Annual bonuses given to field staff.

FICA Taxes

Taxes for the regular payroll, overtime and bonus.

Contracts-Police

The District has an agreement with David Gee, Sheriff to patrol the District property. The District also pays deputies a payroll based on the hours worked.

Contracts-Other Services

The District will contract with *OLM* for \$1,630 per month for existing landscape contract for review and monitoring.

Contracts-Landscape

The Davey Tree Expert, contract amount is \$43,800.66 per month for landscape maintenance services for the District.

Contracts-Mulch

The Davey Tree Expert, contract amount is \$147,592 per year for mulch for the District.

Contracts-Irrigation

Wesco Turf, Inc., contract amount is \$3,600 for three years.

Contracts-Plant Replacement

Davey Tree, contract amount is \$52,959 per year for seasonal plant installation for the District.

Contracts-Road Cleaning

USA Services, \$1,391.88 per sweep. Street sweeping six times per year @ fifty eight miles of curbing plus disposal.

Contracts-Security Alarms

ADT Security Services, contract amount is \$160.29 per quarter for Alarm Net Transmission, Monitoring of Alarm System and Service Contract Burglary.

Contracts-Pest Control

Hughes Exterminators, Inc., contract amount is \$48 per month for 9515 W Linebaugh Ave, Tampa, FL 33626.

Fuel, Gasoline & Oil

Expenditures for the operation of all field equipment. Palmdale Oil Co. is the fuel vendor.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Right of Way** (continued)**Communication – Telephone**

Includes the cost for Network Factor (office telephone); Bright House Networks LLC (office internet); Sprint and Verizon Florida LLC (cellular phones).

Utility - General

Electricity for lighting in parks, entry features, fountains, gazebos, and pavilions; water, wastewater, re-use utilities for drinking fountains; feature fountains, bathrooms and irrigation. Fees are based on historical costs plus anticipated rate increases and additional areas.

Utility – Reclaimed Water

Hillsborough County (BOCC) reclaimed water.

Insurance – General Liability

Auto insurance and any other vehicle or equipment insurance not covered by the District's general liability policy. The FY 2017 budget, a 10% increase in premiums is projected.

R&M-General

Allocated for all general repairs and maintenance that the District should incur during the fiscal year.

R&M-Equipment

Repair, replacement and maintenance of equipment utilized by the District.

R&M-Grounds

This is for various maintenance functions that may arise during the fiscal year.

R&M-Irrigation

Additional irrigation repairs that are not covered under the Landscape contract.

R&M-Sidewalks

Planned repairs for the District sidewalks.

R&M-Signage

Scheduled maintenance of signage consists of cleaning, pressure washing, general maintenance, minor repairs, touch-up painting and gold leaf replacement.

R&M-Walls

Scheduled maintenance consists of pressure washing, cleaning, painting, repair and replacement of damaged areas.

Miscellaneous-Decor

Seasonal decorations for the field property.

Miscellaneous-Taxes (Street Lights)

The District owns property adjacent to the road rights-of-way. For this reason, the County assesses the District for its portion of the street lighting costs. Additionally, there are currently specialty street lights, bollards and miscellaneous lights within the right-of-way that are the benefit of the entire community. The costs shown are for electric and maintenance only (*approximately \$20.254 per light per month*). Fees are based on historical costs.

Miscellaneous-Contingency

Represents the potential excess of unscheduled maintenance expenses not included in the budget categories or not anticipated in specific line item.

Budget Narrative
Fiscal Year 2017

EXPENDITURES

Right of Way (continued)**Office Supplies**

General office supplies that are needed for field operation. Includes \$7,500 for new website for District.

Cleaning Services

Global Janitorial, contract amount is \$140 per month for the field office cleaning.

Operating Supplies - General

Supplies needed for District operation.

Operating Supplies - Uniforms

This is for uniforms for field employees.

Supplies - Miscellaneous

This is for any miscellaneous supplies that the District may need for its operation.

Subscriptions and Memberships

This is for memberships for the website, Sam's Club and BJ's.

Conferences and Seminars

Training for field staff.

Budget Narrative
Fiscal Year 2017

EXPENDITURES

Flood Control/Stormwater Management

Contracts-Lake and Wetland

Charles Aaron Jackson, contract amount is \$7,500 per month. Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD lakes. Herbicides will consist of chemical treatments. Algae control will include hand removal and chemical treatments.

Contracts-Fountain

Westchase Pool Care, \$300 per month. This category is intended to cover the cost of operating and maintaining the three decorative fountains and lighted entry signs that are within the Town Center on Montague Drive. The inter-active fountain has state requirements to have a state certified pool attendant perform tests every other day and report to the state monthly tests results. The District has a contract with *Fountain Design Group, Inc.* for \$175 per quarter to maintain the cascade fountain.

R&M-Aquascaping

This category covers the cost associated for the replanting of vegetation required by permit in 28 different sites currently monitored semi-annually by regulatory agencies. The fund is intended for replenishing the species with a low survival rate to meet permit criteria.

R&M-Drainage

This category is intended to cover the cost of cleaning pond bottoms and is tied to the drainage system/baskets for the entire community. Includes \$15,000 for ten drain baskets.

R&M-Fountain

Complete Care Pool, \$2,000 is projected for incidental repairs and supplies. This category is intended to cover the cost of operating and maintaining the three decorative fountains and lighted entry signs that are within the Town Center on Montague Drive. The inter-active fountain has state requirements to have a state certified pool attendant perform tests every other day and report to the state monthly tests results.

Budget Narrative
Fiscal Year 2017

EXPENDITURES

Common Area (Park & Recreation)**R&M-General**

Scheduled maintenance consists of pressure washing, cleaning, repainting, repair and replacement to all District parks. Also, common area facilities such as bathrooms, gazebos, picnic tables, benches and trash earns.

R&M-Boardwalks

Scheduled maintenance consists of pressure washing, cleaning, repainting, repair and replacement of damaged areas plus minor repairs of the wooded boardwalks. This category is intended to cover the on-going maintenance of the three wooded boardwalks located at Radcliffe, Glenclyff Park and West Park Village. The total linear footage is approximately 175”.

R&M-Brick Pavers

Scheduled maintenance consists of pressure washing, cleaning, and minor repairs of brick pavers located in the park at West Village. Repair and replacement of damaged areas.

R&M-Grounds

This is for various maintenance functions that may arise during the fiscal year. Deferred maintenance.

R&M-Signage

Scheduled maintenance consists of pressure washing, cleaning, general maintenance, minor repairs, touch-up painting and gold leaf replacement.

R&M-Walls

Scheduled maintenance consists of pressure washing, cleaning, painting, repair and replacement of damaged areas.

Miscellaneous-Internet Services

Bright House Networks business internet services for Glenclyff, Baybridge and West Park Village.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JULY-2016	AUG - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 97	\$ 170	\$ 100	\$ 146	\$ 29.20	\$ 175	\$ 125
Special Assmnts- Tax Collector	99,318	55,962	55,929	55,897	32	55,929	66,403
Special Assmnts- Refund	-	(4)	-	(14)	-	(14)	-
Special Assmnts- Delinquent	540	-	-	-	-	-	-
Special Assmnts- Discounts	(3,397)	(3,861)	(4,370)	(3,961)	-	(3,961)	(4,789)
Capital Improvement	-	53,287	53,319	53,275	44	53,319	53,319
Other Miscellaneous Revenues	2,047	-	-	-	-	-	-
Gate Bar Code/Remotes	459	632	-	295	-	295	-
TOTAL REVENUES	99,064	106,186	104,978	105,638	105	105,743	115,058
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	948	1,053	2,185	-	-	-	-
Misc-Assessmnt Collection Cost	1,444	1,698	2,185	2,080	-	2,080	2,394
Misc-Credit Card Fees	9	11	15	9	2	11	15
Total Administrative	2,401	2,762	4,385	2,089	2	2,091	2,409
<i>Right of Way</i>							
Communication - Teleph - Field	3,448	2,916	3,500	2,338	468	2,806	3,500
Electricity - Streetlighting	-	-	-	-	-	-	8,585
Insurance - General Liability	1,613	1,503	1,728	1,454	-	1,454	1,599
R&M-General	11,580	5,537	9,700	3,161	6,539	9,700	19,700
R&M-Gate	6,859	5,666	6,340	3,153	3,187	6,340	6,340
R&M-Streetlights	19,412	7,039	9,000	6,153	1,231	7,384	2,600
Cap Outlay - Streetlight Impr	134,198	-	-	-	-	-	-
1st Quarter Operating Reserves	-	-	1,733	-	-	-	1,733
Reserve - Roadways	-	-	15,273	-	-	-	15,273
Total Right of Way	177,110	22,661	47,274	16,259	11,424	27,683	59,330
TOTAL EXPENDITURES	179,511	25,423	51,659	18,348	11,426	29,774	61,739
Excess (deficiency) of revenues Over (under) expenditures	(80,447)	80,763	53,319	87,290	(11,321)	75,969	53,319
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	53,319	-	-	-	53,319
TOTAL OTHER SOURCES (USES)	-	-	53,319	-	-	-	53,319
Net change in fund balance	(80,447)	80,763	53,319	87,290	(11,321)	75,969	53,319
FUND BALANCE, BEGINNING	3,909	(76,538)	4,225	4,225	-	4,225	80,194
FUND BALANCE, ENDING	\$ (76,538)	\$ 4,225	\$ 57,544	\$ 91,515	\$ (11,321)	\$ 80,194	\$ 133,513

Exhibit "B"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 80,194
Net Change in Fund Balance - Fiscal Year 2017	53,319
Reserves - Fiscal Year 2017 Additions	15,273
Total Funds Available (Estimated) - 9/30/17	148,642

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	3,630
Subtotal	<u>3,630</u>

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital repayment FY 2015	1,733 ⁽¹⁾
Operating Reserves - First Quarter Operating Capital repayment FY 2016	1,733
Operating Reserves - First Quarter Operating Capital repayment FY 2017	1,733
Streetlight Loan Repayment FY 2015	33,014
Streetlight Loan Repayment FY 2016	53,319
Replenish Reserve - Roadways FY 2015	15,273
Reserves - Roadways FY 2016	15,273
Reserves - Roadways FY 2017	15,273
Subtotal	<u>137,350</u>

Total Allocation of Available Funds	140,980
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Total Unassigned (undesignated) Cash	<u><u>\$ 7,662</u></u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures. Per BOS, to recoup will be over 5 years (Starting with FY 2015 budget cycle)

Anticipated Replacement Year	2026
Anticipated Replacement Costs	168,000
Anticipated Reserve	168,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JULY-2016	AUG - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 75	\$ 62	\$ 40	\$ 55	\$ 11	\$ 66	\$ 40
Special Assmnts- Tax Collector	18,143	18,174	18,174	18,164	10	18,174	18,174
Special Assmnts- Refund	-	(1)	-	(4)	-	(4)	-
Special Assmnts- Delinquent	34	-	-	-	-	-	-
Special Assmnts- Discounts	(653)	(642)	(727)	(659)	-	(659)	(727)
TOTAL REVENUES	17,599	17,593	17,487	17,556	21	17,577	17,487
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	173	175	363	-	-	-	-
Misc-Assessmnt Collection Cost	264	282	363	346	-	346	363
Total Administrative	437	457	726	346	-	346	363
<i>Right of Way</i>							
R&M-Gate	-	365	-	-	-	-	-
R&M-Streetlights	16,657	16,642	16,761	13,758	2,752	16,510	17,124
Total Right of Way	16,657	17,007	16,761	13,758	2,752	16,510	17,124
TOTAL EXPENDITURES	17,094	17,464	17,487	14,104	2,752	16,856	17,487
Excess (deficiency) of revenues							
Over (under) expenditures	505	129	-	3,452	(2,731)	721	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	505	129	-	3,452	(2,731)	721	-
FUND BALANCE, BEGINNING	21,203	21,708	21,837	21,837	-	21,837	22,558
FUND BALANCE, ENDING	\$ 21,708	\$ 21,837	\$ 21,837	\$ 25,289	\$ (2,731)	\$ 22,558	\$ 22,558

Exhibit "C"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 22,558
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	-
Total Funds Available (Estimated) - 9/30/17	22,530

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	4,300
Subtotal	<u>4,300</u>

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital	4,372 ⁽¹⁾
Subtotal	<u>4,372</u>

Total Allocation of Available Funds	8,672
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Total Unassigned (undesignated) Cash	\$ <u>13,858</u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JULY-2016	AUG - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 210	\$ 73	\$ 40	\$ 71	\$ 14	\$ 85	\$ 42
Special Assmnts- Tax Collector	-	13,933	13,932	13,924	8	13,932	13,932
Special Assmnts- Refund	-	-	-	(3)	-	(3)	-
Special Assmnts- Delinquent	51	-	-	-	-	-	-
Special Assmnts- Discounts	19	(492)	(557)	(505)	-	(505)	(557)
Gate Bar Code/Remotes	131	98	-	98	-	98	-
TOTAL REVENUES	411	13,612	13,415	13,585	22	13,607	13,417
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	-	135	279	-	-	-	-
Misc-Assessmnt Collection Cost	1	217	279	265	-	265	279
Misc-Credit Card Fees	5	2	5	6	1	7	5
Total Administrative	6	354	563	271	1	272	284
<i>Right of Way</i>							
Communication - Teleph - Field	654	991	700	1,169	234	1,403	1,400
Insurance - General Liability	431	402	461	388	-	388	427
R&M-General	1,898	800	1,500	-	1,500	1,500	1,500
R&M-Drainage	18,500	-	-	-	-	-	-
R&M-Gate	2,705	4,785	2,939	940	1,999	2,939	2,939
R&M-Streetlights	358	358	500	248	50	298	500
Misc-Contingency	-	-	4,909	-	-	-	4,525
Reserve - Roadways	22,930	-	1,843	-	-	-	1,843
Total Right of Way	47,476	7,336	12,852	2,745	3,782	6,527	13,133
TOTAL EXPENDITURES	47,482	7,690	13,415	3,016	3,784	6,800	13,417
Excess (deficiency) of revenues							
Over (under) expenditures	(47,071)	5,922	-	10,569	(3,761)	6,808	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	(47,071)	5,922	-	10,569	(3,761)	6,808	-
FUND BALANCE, BEGINNING	59,413	12,342	18,264	18,264	-	18,264	25,072
FUND BALANCE, ENDING	\$ 12,342	\$ 18,264	\$ 18,264	\$ 28,833	\$ (3,761)	\$ 25,072	\$ 25,072

Exhibit "D"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 25,072
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	1,843
Total Funds Available (Estimated) - 9/30/17	26,915

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	20
Subtotal	<u>20</u>

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital	2,894 ⁽¹⁾
Reserves - Roadways thru FY 2011	15,332
Reserves - Roadways FY 2012	3,492
Reserves - Roadways FY 2013	3,492
Reserves - Roadways FY 2014	3,492
Reserves - Roadways Expense 2014	(22,930)
Reserves - Roadways FY 2015	1,843
Reserves - Roadways FY 2016	1,843
Reserves - Roadways FY 2017	1,843
Subtotal	<u>11,300</u>

Total Allocation of Available Funds	11,320
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Total Unassigned (undesignated) Cash	\$ <u>15,595</u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2029
Anticipated Replacement Costs	27,516
Anticipated Reserve Balance	27,516

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JULY-2016	AUG - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 20	\$ 8	\$ 15	\$ 8	\$ 1.60	\$ 10	\$ 10
Special Assmnts- Tax Collector	1,635	1,667	1,667	1,666	1	1,667	6,956
Special Assmnts- Delinquent	10	-	-	-	-	-	-
Special Assmnts- Discounts	(55)	(59)	(67)	(60)	-	(60)	(278)
TOTAL REVENUES	1,610	1,616	1,615	1,614	3	1,617	6,688
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	16	16	33	-	-	-	-
Misc-Assessmnt Collection Cost	24	26	33	32	-	32	139
Total Administrative	40	42	66	32	-	32	139
<i>Right of Way</i>							
Capital Reserve	-	-	-	-	-	-	-
R&M - General	-	-	-	-	-	-	5,000
Reserve - Roadways	-	-	1,549	-	-	-	1,549
Total Right of Way	-	-	1,549	-	-	-	6,549
TOTAL EXPENDITURES	40	42	1,615	32	-	32	6,688
Excess (deficiency) of revenues Over (under) expenditures	1,570	1,574	-	1,582	3	1,585	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	1,570	1,574	-	1,582	3	1,585	-
FUND BALANCE, BEGINNING	5,542	7,112	8,686	8,686	-	8,686	10,271
FUND BALANCE, ENDING	\$ 7,112	\$ 8,686	\$ 8,686	\$ 10,268	\$ 3	\$ 10,271	\$ 10,271

Exhibit "E"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 10,271
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	1,549
Total Funds Available (Estimated) - 9/30/17	11,819

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital	1,285 ⁽¹⁾
Reserves - Roadways thru FY 2011	9,892
Reserves - Roadways FY 2012	1,949
Reserves - Roadways FY 2013	1,014
Reserves - Roadways FY 2013 actual expenditures	(12,883)
Reserves - Roadways FY 2014	1,549
Reserves - Roadways FY 2015	1,549
Reserves - Roadways FY 2016	1,549
Reserves - Roadways FY 2017	1,549
Subtotal	<u>7,452</u>
Total Allocation of Available Funds	<u>7,452</u>

Total Unassigned (undesignated) Cash	<u>\$ 4,367</u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2023
Anticipated Replacement Costs balance	15,488
Current Budgeted Reserve Balance	15,488

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET	THRU	MAR -	PROJECTED	BUDGET
			FY 2016	FEB-2016	SEP-2016	FY 2016	FY 2017
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Special Assmnts- Tax Collector	-	-	-	-	-	-	1,064
Special Assmnts- Delinquent	-	-	-	-	-	-	-
Special Assmnts- Discounts	-	-	-	-	-	-	(43)
TOTAL REVENUES	-	-	-	-	-	-	1,021
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	-	-	-	-	-	-	-
Misc-Assessmnt Collection Cost	-	-	-	-	-	-	21
Total Administrative	-	-	-	-	-	-	21
<i>Right of Way</i>							
R&M-General	-	-	-	-	-	-	1,000
Total Right of Way	-	-	-	-	-	-	1,000
TOTAL EXPENDITURES	-	-	-	-	-	-	1,021
Excess (deficiency) of revenues							
Over (under) expenditures	-	-	-	-	-	-	0
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	0
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	0
Net change in fund balance	-	-	-	-	-	-	0
FUND BALANCE, BEGINNING	-	-	-	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET	THRU	AUG -	PROJECTED	BUDGET
			FY 2016	JULY-2016	SEP-2016	FY 2016	FY 2017
REVENUES							
Interest - Investments	\$ 2,381	\$ 1,249	\$ 800	\$ 1,164	\$ 232.80	\$ 1,397	\$ 800
Special Assmnts- Tax Collector	353,069	310,982	310,982	310,804	178	310,982	307,392
Special Assmnts- Refund	-	(13)	-	(77)	-	(77)	-
Special Assmnts- Delinquent	618	-	-	-	-	-	-
Special Assmnts- Discounts	(12,706)	(10,986)	(12,439)	(11,276)	-	(11,276)	(12,296)
Gate Bar Code/Remotes	2,668	1,957	-	2,032	-	2,032	-
TOTAL REVENUES	346,030	303,189	299,343	302,647	411	303,058	295,896
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	3,369	2,998	6,220	-	-	-	-
Misc-Assessmnt Collection Cost	5,131	4,834	6,220	5,922	-	5,922	6,148
Misc-Credit Card Fees	66	40	20	64	13	77	20
Total Administrative	8,566	7,872	12,460	5,986	13	5,999	6,168
<i>Right of Way</i>							
Contracts-Security Services	150,228	155,315	154,000	132,145	-	132,145	154,000
Contracts-Pest Control	-	-	-	40	-	40	240
Communication - Teleph - Field	2,700	3,130	4,000	1,702	-	1,702	4,000
Utility - General	-	40	-	-	-	-	-
Insurance - General Liability	823	767	882	742	-	742	816
R&M-General	40,147	21,448	22,000	10,775	11,225	22,000	21,760
R&M-Gate	7,941	8,946	16,800	5,957	8,000	13,957	16,800
R&M-Sidewalks	-	9,565	-	-	-	-	-
R&M-Streetlights	48,518	48,081	45,089	46,396	9,279	55,675	48,000
Misc-Security	225	-	-	-	-	-	-
Reserve - Roadways	551,401	-	44,112	-	-	-	44,112
Total Right of Way	801,983	247,292	286,883	197,757	28,504	226,261	289,728
TOTAL EXPENDITURES	810,549	255,164	299,343	203,743	28,517	232,260	295,896
Excess (deficiency) of revenues							
Over (under) expenditures	(464,519)	48,025	-	98,904	(28,106)	70,798	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	(464,519)	48,025	-	98,904	(28,106)	70,798	-
FUND BALANCE, BEGINNING	673,430	208,911	256,936	256,936	-	256,936	327,734
FUND BALANCE, ENDING	\$ 208,911	\$ 256,936	\$ 256,936	\$ 355,840	\$ (28,106)	\$ 327,734	\$ 327,734

Exhibit "F"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 327,734
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	44,112
Total Funds Available (Estimated) - 9/30/17	389,355

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	7,425
Subtotal	<u>7,425</u>

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital	62,946 ⁽¹⁾
Reserves - Roadways thru FY 2011	338,941
Reserves - Roadways FY 2012	74,740
Reserves - Roadways FY 2013	74,740
Reserves - Roadways FY 2014	74,740
Reserves - Roadways Expense 2014	(551,401)
Reserves - Roadways FY 2015	45,048
Reserves - Roadways FY 2016	44,112
Reserves - Roadways FY 2017	44,112
Subtotal	<u>207,978</u>

Total Allocation of Available Funds	215,403
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Total Unassigned (undesignated) Cash	<u>\$ 173,952</u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2029
Anticipated Replacement Costs	661,681
Anticipated Reserve Balance	661,681

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET	THRU	AUG -	PROJECTED	BUDGET
			FY 2016	JULY-2016	SEP-2016	FY 2016	FY 2017
REVENUES							
Interest - Investments	\$ 170	\$ 92	\$ 70	\$ 86	\$ 17.20	\$ 103	\$ 80
Special Assmnts- Tax Collector	23,378	23,191	23,191	23,178	13	23,191	23,191
Special Assmnts- Refund	-	(1)	-	(6)	-	(6)	-
Special Assmnts- Delinquent	34	-	-	-	-	-	-
Special Assmnts- Discounts	(842)	(819)	(928)	(841)	-	(841)	(928)
Gate Bar Code/Remotes	-	33	-	-	-	-	-
TOTAL REVENUES	22,740	22,496	22,333	22,417	30	22,447	22,344
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	223	224	464	-	-	-	-
Misc-Assessmnt Collection Cost	339	360	464	442	-	442	464
Misc-Credit Card Fees	-	1	-	-	-	-	5
Total Administrative	562	585	928	442	-	442	469
<i>Right of Way</i>							
Communication - Teleph - Field	665	1,230	700	1,169	234	1,403	1,400
Insurance - General Liability	335	312	359	302	-	302	332
R&M-General	32	1,100	1,200	608	592	1,200	1,000
R&M-Gate	4,627	1,785	3,800	1,899	1,901	3,800	3,800
R&M-Streetlights	5,548	5,567	5,600	4,795	959	5,754	5,596
Misc-Contingency	-	-	6,640	-	6,640	6,640	6,640
Cap Outlay - Security Cameras	-	5,570	-	-	-	-	-
Reserve - Roadways	38,831	-	3,106	-	-	-	3,106
Total Right of Way	50,038	15,564	21,405	8,773	10,326	19,099	21,875
TOTAL EXPENDITURES	50,600	16,149	22,333	9,215	10,326	19,541	22,344
Excess (deficiency) of revenues Over (under) expenditures	(27,860)	6,347	-	13,202	(10,296)	2,906	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	(27,860)	6,347	-	13,202	(10,296)	2,906	-
FUND BALANCE, BEGINNING	48,151	20,291	26,638	26,638	-	26,638	29,544
FUND BALANCE, ENDING	\$ 20,291	\$ 26,638	\$ 26,638	\$ 39,840	\$ (10,296)	\$ 29,544	\$ 29,544

Exhibit "G"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 29,544
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	3,106
Total Funds Available (Estimated) - 9/30/17	33,000

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	800
Subtotal	<u>800</u>

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital	4,809 ⁽¹⁾
Reserves - Roadways thru FY 2011	35,202
Reserves - Roadways FY 2012	6,812
Reserves - Roadways FY 2013	6,812
Reserves - Roadways FY 2014	6,812
Reserves - Roadways Expense 2014	(38,831)
Reserves - Roadways FY 2015	3,668
Reserves - Roadways FY 2016	3,106
Reserves - Roadways FY 2017	3,106
Subtotal	<u>31,497</u>

Total Allocation of Available Funds	32,297
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Total Unassigned (undesignated) Cash	<u><u>\$ 704</u></u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2029
Anticipated Replacement Costs	46,597
Anticipated Reserve Balance	46,597

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JULY-2016	PROJECTED AUG - SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 158	\$ 347	\$ 300	\$ 300	\$ 60	\$ 360	\$ 300
Special Assmnts- Tax Collector	110,777	116,484	116,483	116,417	66	116,483	114,004
Special Assmnts- Refund	-	(4)	-	(29)	-	(29)	-
Special Assmnts- Delinquent	214	-	-	-	-	-	-
Special Assmnts- Discounts	(3,984)	(4,116)	(4,659)	(4,224)	-	(4,224)	(4,560)
TOTAL REVENUES	107,165	112,711	112,124	112,464	126	112,590	109,744
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	1,058	1,123	2,330	-	-	-	-
Misc-Assessmnt Collection Cost	1,611	1,811	2,330	2,218	-	2,218	2,280
Total Administrative	2,669	2,934	4,660	2,218	-	2,218	2,280
<i>Right of Way</i>							
R&M-Streetlights	86,607	87,400	95,199	76,766	15,353	92,119	95,199
Reserve - Roadways	-	-	12,265	1,520	-	1,520	12,265
Total Right of Way	86,607	87,400	107,464	78,286	15,353	93,639	107,464
TOTAL EXPENDITURES	89,276	90,334	112,124	80,504	15,353	95,857	109,744
Excess (deficiency) of revenues Over (under) expenditures	17,889	22,377	-	31,960	(15,227)	16,733	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	17,889	22,377	-	31,960	(15,227)	16,733	-
FUND BALANCE, BEGINNING	44,188	62,077	84,454	84,454	-	84,454	101,187
FUND BALANCE, ENDING	\$ 62,077	\$ 84,454	\$ 84,454	\$ 116,414	\$ (15,227)	\$ 101,187	\$ 101,187

Exhibit "H"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 101,187
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	12,265
Total Funds Available (Estimated) - 9/30/17	114,060

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	18,600
Subtotal	<u>18,600</u>

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital	24,370 ⁽¹⁾
Reserves - Roadways thru FY 2011	64,365
Reserves - Roadways FY 2012	16,036
Reserves - Roadways FY 2013	16,036
Reserves - Roadways FY 2013 actual expenditures	(99,583)
Reserves - Roadways FY 2014	12,265
Reserves - Roadways FY 2015	12,265
Reserves - Roadways FY 2016	12,265
Reserves - Roadways FY 2016 actual expenditures	(1,520)
Reserves - Roadways FY 2017	12,265
Subtotal	<u>68,763</u>

Total Allocation of Available Funds	87,363
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Total Unassigned (undesignated) Cash	<u><u>\$ 26,697</u></u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2023
Anticipated Replacement Costs	119,500
Anticipated Reserve Balance	119,500

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JULY-2016	AUG - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 19	\$ 25	\$ 10	\$ 32	\$ 6	\$ 38	\$ 25
Special Assmnts- Tax Collector	8,006	8,034	8,034	8,029	5	8,034	7,847
Special Assmnts- Refund	-	-	-	(2)	-	(2)	-
Special Assmnts- Delinquent	13	-	-	-	-	-	-
Special Assmnts- Discounts	(288)	(284)	(321)	(291)	-	(291)	(314)
TOTAL REVENUES	7,750	7,775	7,723	7,768	11	7,779	7,558
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	76	77	161	-	-	-	-
Misc-Assessmnt Collection Cost	116	125	161	153	-	153	157
Total Administrative	192	202	322	153	-	153	157
<i>Right of Way</i>							
R&M-Streetlights	4,589	4,585	4,999	3,807	761	4,568	4,999
Reserve - Roadways	-	-	2,402	-	-	-	2,402
Total Right of Way	4,589	4,585	7,401	3,807	761	4,568	7,401
TOTAL EXPENDITURES	4,781	4,787	7,723	3,960	761	4,721	7,558
Excess (deficiency) of revenues							
Over (under) expenditures	2,969	2,988	-	3,808	(750)	3,058	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	2,969	2,988	-	3,808	(750)	3,058	-
FUND BALANCE, BEGINNING	5,284	8,253	11,241	11,241	-	11,241	14,299
FUND BALANCE, ENDING	\$ 8,253	\$ 11,241	\$ 11,241	\$ 15,049	\$ (750)	\$ 14,299	\$ 14,299

Exhibit "I"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 14,299
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	2,402
Total Funds Available (Estimated) - 9/30/17	16,705

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital	1,289 ⁽¹⁾
Reserves - Roadways thru FY 2011	7,200 ⁽²⁾
Reserves - Roadways FY 2012	1,800
Reserves - Roadways FY 2013	1,800
Reserves - Roadways FY 2013 expenditures	(15,826)
Reserves - Roadways FY 2014	2,402
Reserves - Roadways FY 2015	2,402
Reserves - Roadways FY 2016	2,402
Reserves - Roadways FY 2017	2,402
Subtotal	<u>5,870</u>

Total Allocation of Available Funds	5,870
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Total Unassigned (undesignated) Cash	<u>\$ 10,835</u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

(2) Road work projected as a fiscal year expenditure. Reserves above were reduced to record the costs.

Anticipated Replacement Year	2023
Anticipated Replacement Costs	18,991
Anticipated Reserve Balance	18,991

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JULY-2016	AUG - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 616	\$ 209	\$ 110	\$ 196	\$ 39	\$ 235	\$ 150
Special Assmnts- Tax Collector	37,611	38,909	38,909	38,887	22	38,909	37,266
Special Assmnts- Refund	-	(1)	-	(10)	-	(10)	-
Special Assmnts- Delinquent	70	-	-	-	-	-	-
Special Assmnts- Discounts	(1,353)	(1,375)	(1,556)	(1,411)	-	(1,411)	(1,491)
Gate Bar Code/Remotes	360	255	-	426	-	426	-
TOTAL REVENUES	37,304	37,997	37,463	38,088	61	38,149	35,926
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	359	375	778	-	-	-	-
Misc-Assessmnt Collection Cost	547	605	778	741	-	741	745
Misc-Credit Card Fees	10	4	20	16	3	19	25
Total Administrative	916	984	1,576	757	3	760	770
<i>Right of Way</i>							
Communication - Teleph - Field	751	795	800	678	136	814	850
Insurance - General Liability	336	313	360	303	-	303	333
R&M-General	-	-	4,701	-	4,701	4,701	4,701
R&M-Drainage	-	-	3,000	-	3,000	3,000	3,000
R&M-Gate	3,514	-	5,000	5,381	-	5,381	5,000
Misc-Internet Services	-	-	-	-	-	-	1,272
Misc-Contingency	-	-	10,026	-	10,026	10,026	10,026
Reserve - Roadways	-	-	12,000	124,668	-	124,668	9,973
Total Right of Way	4,601	1,108	35,887	131,030	17,863	148,893	35,155
TOTAL EXPENDITURES	5,517	2,092	37,463	131,787	17,866	149,653	35,926
Excess (deficiency) of revenues							
Over (under) expenditures	31,787	35,905	-	(93,699)	(17,805)	(111,504)	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	31,787	35,905	-	(93,699)	(17,805)	(111,504)	-
FUND BALANCE, BEGINNING	174,166	205,953	241,858	241,858	-	241,858	130,354
FUND BALANCE, ENDING	\$ 205,953	\$ 241,858	\$ 241,858	\$ 148,159	\$ (17,805)	\$ 130,354	\$ 130,354

Exhibit "J"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 130,354
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	9,973
Total Funds Available (Estimated) - 9/30/17	140,234

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital	6,488 ⁽¹⁾
Reserves - Roadways thru FY 2011	95,081
Reserves- Roadways FY 2012	21,007
Reserves - Roadways FY 2013	21,007
Reserves - Roadways FY 2014	21,007
Reserves - Roadways FY 2015	21,007
Reserves - Roadway expenses FY 2016	(124,668)
Reserves - Roadways FY 2016	12,000
Reserves - Roadways FY 2017	9,973
Subtotal	<u>82,902</u>
Total Allocation of Available Funds	82,902

Total Unassigned (undesignated) Cash	<u>\$ 57,332</u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2031
Anticipated Replacement Costs	149,602
Anticipated Reserve Balance	149,602

Westchase

Community Development District

Debt Service Budgets

Fiscal Year 2017

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JULY-2016	AUG - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 90	\$ 83	\$ -	\$ 118	\$ -	\$ 118	\$ -
Special Assmnts- Tax Collector	176,809	175,900	175,900	175,799	101	175,900	175,900
Special Assmnts- Refund	-	(7)	-	(43)	-	(43)	-
Special Assmnts- Prepayment	4,295	-	-	-	-	-	-
Special Assmnts- Delinquent	330	-	-	-	-	-	-
Special Assmnts- Discounts	(6,360)	(6,215)	(7,036)	(6,378)	-	(6,378)	(7,036)
TOTAL REVENUES	175,164	169,761	168,864	169,496	101	169,597	168,864
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Property Appraiser	1,688	1,696	3,518	-	-	-	-
ProfServ-Trustee Fees	3,233	3,313	3,233	3,098	135	3,233	3,233
Misc-Assessmnt Collection Cost	2,571	2,734	3,518	3,350	-	3,350	3,518
Total Administrative	8,492	8,743	11,269	7,448	135	7,583	7,751
<i>Debt Service</i>							
Principal Debt Retirement	90,000	95,000	105,000	105,000	-	105,000	110,000
Principal Prepayments	10,000	20,000	-	20,000	-	20,000	-
Interest Expense	65,320	57,865	50,410	49,878	-	49,878	41,535
Total Debt Service	165,320	172,865	155,410	174,878	-	174,878	151,535
TOTAL EXPENDITURES	173,812	181,608	166,679	182,326	135	182,461	159,286
Excess (deficiency) of revenues Over (under) expenditures	1,352	(11,847)	2,185	(12,830)	(34)	(12,864)	9,578
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	2,185	-	-	-	9,578
TOTAL OTHER SOURCES (USES)	-	-	2,185	-	-	-	9,578
Net change in fund balance	1,352	(11,847)	2,185	(12,830)	(34)	(12,864)	9,578
FUND BALANCE, BEGINNING	158,054	159,406	147,559	147,559	-	147,559	134,695
FUND BALANCE, ENDING	\$ 159,406	\$ 147,559	\$ 149,744	\$ 134,729	\$ (34)	\$ 134,695	\$ 144,273

Amortization Schedule
Capital Improvement Revenue Bonds, Series 2000

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Extraordinary Redemption</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2016	\$ 585,000			7.10%	\$ 20,768	\$ 20,768	
5/1/2017	\$ 585,000	\$ 110,000		7.10%	\$ 20,768	\$ 130,768	\$ 151,535
11/1/2017	\$ 475,000			7.10%	\$ 16,863	\$ 16,863	
5/1/2018	\$ 475,000	\$ 110,000		7.10%	\$ 16,863	\$ 126,863	\$ 143,725
11/1/2018	\$ 365,000			7.10%	\$ 12,958	\$ 12,958	
5/1/2019	\$ 365,000	\$ 115,000		7.10%	\$ 12,958	\$ 127,958	\$ 140,915
11/1/2019	\$ 250,000			7.10%	\$ 8,875	\$ 8,875	
5/1/2020	\$ 250,000	\$ 120,000		7.10%	\$ 8,875	\$ 128,875	\$ 137,750
11/1/2020	\$ 130,000			7.10%	\$ 4,615	\$ 4,615	
5/1/2021	\$ 130,000	\$ 130,000		7.10%	\$ 4,615	\$ 134,615	\$ 139,230
		<u>\$ 585,000</u>	<u>\$ -</u>		<u>\$ 128,155</u>	<u>\$ 713,155</u>	

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JULY-2016	AUG - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 65	\$ 58	\$ -	\$ 80	\$ -	\$ 80	\$ -
Special Assmnts- Tax Collector	274,597	274,597	274,597	274,440	157	274,597	210,000
Special Assmnts- Refund	-	(10)	-	(68)	-	(68)	-
Special Assmnts- Delinquent	512	-	-	-	-	-	-
Special Assmnts- Discounts	(9,878)	(9,703)	(10,984)	(9,956)	-	(9,956)	(8,400)
TOTAL REVENUES	265,296	264,942	263,613	264,496	157	264,653	201,600
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Arbitrage Rebate	200	200	200	-	200	200	200
ProfServ-Dissemination Agent	333	333	333	333	-	333	333
ProfServ-Property Appraiser	2,621	2,647	5,492	-	-	-	-
ProfServ-Trustee Fees	3,770	4,337	4,337	4,337	-	4,337	4,337
Misc-Assessmnt Collection Cost	3,993	4,268	5,492	5,229	-	5,229	4,200
Total Administrative	10,917	11,785	15,854	9,899	200	10,099	9,070
<i>Debt Service</i>							
Principal Debt Retirement	220,000	225,000	235,000	235,000	-	235,000	245,000
Interest Expense	37,000	28,200	19,200	19,200	-	19,200	9,800
Total Debt Service	257,000	253,200	254,200	254,200	-	254,200	254,800
TOTAL EXPENDITURES	267,917	264,985	270,054	264,099	200	264,299	263,870
Excess (deficiency) of revenues							
Over (under) expenditures	(2,621)	(43)	(6,441)	397	(43)	354	(62,270)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(6,441)	-	-	-	(62,270)
TOTAL OTHER SOURCES (USES)	-	-	(6,441)	-	-	-	(62,270)
Net change in fund balance	(2,621)	(43)	(6,441)	397	(43)	354	(62,270)
FUND BALANCE, BEGINNING	70,526	67,905	67,862	67,862	-	67,862	68,216
FUND BALANCE, ENDING	\$ 67,905	\$ 67,862	\$ 61,421	\$ 68,259	\$ (43)	\$ 68,216	\$ 5,946

Amortization Schedule
Special Assessment Revenue Refunding Bonds, Series 2007-1

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2016	\$ 245,000		\$ 4,900	\$ 4,900	
5/1/2017	\$ 245,000	\$ 245,000	\$ 4,900	\$ 249,900	\$ 254,800
		<u>\$ 245,000</u>	<u>\$ 9,800</u>	<u>\$ 254,800</u>	

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JULY-2016	AUG - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 77	\$ 69	\$ -	\$ 115	\$ -	\$ 115	\$ -
Special Assmnts- Tax Collector	307,653	307,653	307,653	307,477	176	307,653	307,653
Special Assmnts- Refund	-	(12)	-	(76)	-	(76)	-
Special Assmnts- Delinquent	574	-	-	-	-	-	-
Special Assmnts- Discounts	(11,066)	(10,871)	(12,306)	(11,155)	-	(11,155)	(12,306)
TOTAL REVENUES	297,238	296,839	295,347	296,361	176	296,537	295,347
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Arbitrage Rebate	200	200	200	-	200	200	200
ProfServ-Dissemination Agent	333	333	333	333	-	333	333
ProfServ-Property Appraiser	2,937	2,966	6,153	-	-	-	-
ProfServ-Trustee Fees	3,770	4,337	4,337	4,337	-	4,337	4,337
Misc-Assessmnt Collection Cost	4,473	4,782	6,153	5,859	294	6,153	6,153
Total Administrative	11,713	12,618	17,176	10,529	494	11,023	11,023
<i>Debt Service</i>							
Principal Debt Retirement	235,000	245,000	255,000	255,000	-	255,000	260,000
Principal Prepayments	5,000	-	-	-	-	-	-
Interest Expense	50,700	41,200	31,400	31,400	-	31,400	21,200
Total Debt Service	290,700	286,200	286,400	286,400	-	286,400	281,200
TOTAL EXPENDITURES	302,413	298,818	303,576	296,929	494	297,423	292,223
Excess (deficiency) of revenues							
Over (under) expenditures	(5,175)	(1,979)	(8,229)	(568)	(318)	(886)	3,124
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(8,229)	-	-	-	3,124
TOTAL OTHER SOURCES (USES)	-	-	(8,229)	-	-	-	3,124
Net change in fund balance	(5,175)	(1,979)	(8,229)	(568)	(318)	(886)	3,124
FUND BALANCE, BEGINNING	91,288	86,113	84,134	84,134	-	84,134	83,248
FUND BALANCE, ENDING	\$ 86,113	\$ 84,134	\$ 75,905	\$ 83,566	\$ (318)	\$ 83,248	\$ 86,372

Amortization Schedule
Special Assessment Revenue Refunding Bonds, Series 2007-2

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2016	\$ 530,000		\$ 10,600	\$ 10,600	
5/1/2017	\$ 530,000	\$ 260,000	\$ 10,600	\$ 270,600	\$ 281,200
11/1/2017	\$ 270,000		\$ 5,400	\$ 5,400	
5/1/2018	\$ 270,000	\$ 270,000	\$ 5,400	\$ 275,400	\$ 280,800
		<u>\$ 530,000</u>	<u>\$ 32,000</u>	<u>\$ 562,000</u>	

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET	THRU	AUG -	PROJECTED	BUDGET
			FY 2016	JULY-2016	SEP-2016	FY 2016	FY 2017
REVENUES							
Interest - Investments	\$ 140	\$ 113	\$ -	\$ 190	\$ -	\$ 190	\$ -
Special Assmnts- Tax Collector	506,017	506,017	506,017	505,728	289	506,017	506,017
Special Assmnts- Refund	-	(19)	-	(125)	-	(125)	-
Special Assmnts- Delinquent	943	-	-	-	-	-	-
Special Assmnts- Discounts	(18,202)	(17,880)	(20,241)	(18,347)	-	(18,347)	(20,241)
TOTAL REVENUES	488,898	488,231	485,776	487,446	289	487,735	485,776
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Arbitrage Rebate	200	200	200	-	200	200	200
ProfServ-Dissemination Agent	333	333	333	333	-	333	333
ProfServ-Property Appraiser	4,830	4,878	10,120	-	-	-	-
ProfServ-Trustee Fees	3,770	4,337	4,337	4,337	-	4,337	4,337
Misc-Assessmnt Collection Cost	7,357	7,865	10,120	9,636	-	9,636	10,120
Total Administrative	16,490	17,613	25,110	14,306	200	14,506	14,990
<i>Debt Service</i>							
Principal Debt Retirement	350,000	365,000	385,000	380,000	-	380,000	400,000
Interest Expense	117,250	104,125	88,613	88,613	-	88,613	72,463
Total Debt Service	467,250	469,125	473,613	468,613	-	468,613	472,463
TOTAL EXPENDITURES	483,740	486,738	498,723	482,919	200	483,119	487,453
Excess (deficiency) of revenues							
Over (under) expenditures	5,158	1,493	(12,947)	4,527	89	4,616	(1,677)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(12,947)	-	-	-	(1,677)
TOTAL OTHER SOURCES (USES)	-	-	(12,947)	-	-	-	(1,677)
Net change in fund balance	5,158	1,493	(12,947)	4,527	89	4,616	(1,677)
FUND BALANCE, BEGINNING	144,460	149,618	151,111	151,111	-	151,111	155,727
FUND BALANCE, ENDING	\$ 149,618	\$ 151,111	\$ 138,164	\$ 155,638	\$ 89	\$ 155,727	\$ 154,050

Amortization Schedule

Special Assessment Revenue Refunding Bonds, Series 2007-3

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2016	1,705,000.00		\$ 36,231.25	\$ 36,231.25	
5/1/2017	1,705,000.00	\$ 400,000	\$ 36,231.25	\$ 436,231.25	\$ 472,462.50
11/1/2017	1,305,000.00		\$ 27,731.25	\$ 27,731.25	
5/1/2018	1,305,000.00	\$ 415,000	\$ 27,731.25	\$ 442,731.25	\$ 470,462.50
11/1/2018	890,000.00		\$ 18,912.50	\$ 18,912.50	
5/1/2019	890,000.00	\$ 435,000	\$ 18,912.50	\$ 453,912.50	\$ 472,825.00
11/1/2019	455,000.00		\$ 9,668.75	\$ 9,668.75	
5/1/2020	455,000.00	\$ 455,000	\$ 9,668.75	\$ 464,668.75	\$ 474,337.50
			<u>\$ 1,705,000.00</u>	<u>\$ 185,087.50</u>	<u>\$ 1,890,087.50</u>

Budget Narrative
Fiscal Year 2017**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with investments in First American Government Obligation Fund, and U.S. Bank open ended monthly commercial paper manual sweep.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Professional Services-Arbitrage Rebate Calculation**

The District has a proposal with a company who specializes to calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Property Appraiser

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budget for property appraiser costs was based on a maximum of 2% of the anticipated assessment collections.

Professional Services - Trustee

The District issued these Series of 2000 & 2007-1 thru 2007-3 Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fees are based on standard fees charged plus any out-of-pocket expenditures.

Miscellaneous-Assessment Collection Costs

The District reimburses the Hillsborough County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Principal Debt Retirement

The District pays on 5/1 the principal on the Debt.

Interest Expense

The District pays on 5/1 and 11/1 the interest on the Debt.

Westchase

Community Development District

Supporting Budget Schedules

Fiscal Year 2017

WESTCHASE

Community Development District

Comparison of Assessment Rates Fiscal Year 2017 vs. Fiscal Year 2016

Section	Detail	Name	Units	Debt Service			General Fund		
				FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change
104		Wycliffe	30	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
110	65'	Bennington	108	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
110	70'	Woodbay	163	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
111		Berkley Square	122	\$0.00	\$0.00	n/a	\$350.08	\$349.51	0.16%
115		Glenfield	101	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
117		Keswick Forest	64	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
121		Shopping Center	9.9	\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
122		Shopping Center	7.24	\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
201		Glencliff	48	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
203		Harbor Links	109	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
205		Harbor Links Estates	63	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
211		The Enclave	108	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
214		Saville Rowe	36	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
225		Ayshire	49	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
227		Cheshire	81	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
229		Derbyshire	105	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
123/125		Epic Properties	400	\$0.00	\$0.00	n/a	\$350.08	\$349.51	0.16%
221/223		Radcliffe	154	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
231a		7/11	1.17	\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
231b		Primrose	1.27	\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
231c		Professional Center	1.82	\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
235/240		Professional Center	5.54	\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
Remax Real Estate		Remax Real Estate	0.53	\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
Golf Course		Golf Course	58	\$0.00	\$0.00	n/a	\$79.73	\$87.61	-8.99%

WESTCHASE

Community Development District

Comparison of Assessment Rates Fiscal Year 2017 vs. Fiscal Year 2016

Section	Detail	Name	Units	Debt Service			General Fund		
				FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change
302		Greensprings	60	\$583.51	\$763.00	-23.52%	\$496.55	\$496.56	0.00%
303		Greencrest	54	\$969.00	\$969.00	0.00%	\$496.55	\$496.56	0.00%
304		Greenshedges	53	\$501.68	\$656.00	-23.52%	\$496.55	\$496.56	0.00%
305		GreenMont	41	\$762.00	\$762.00	0.00%	\$496.55	\$496.56	0.00%
306		Greendale	59	\$775.00	\$775.00	0.00%	\$496.55	\$496.56	0.00%
307		GreenPoint	153	\$824.00	\$824.00	0.00%	\$496.55	\$496.56	0.00%
322	50'	Village Green	10	\$894.00	\$894.00	0.00%	\$496.55	\$496.56	0.00%
322	60'	Village Green	67	\$1,002.00	\$1,002.00	0.00%	\$496.55	\$496.56	0.00%
322	TH	Village Green	13	\$869.00	\$869.00	0.00%	\$496.55	\$496.56	0.00%
323	50'	Westpark Village	77	\$776.00	\$776.00	0.00%	\$496.55	\$496.56	0.00%
323	60'	Westpark Village	10	\$869.00	\$869.00	0.00%	\$496.55	\$496.56	0.00%
323	Dplx/Villa	Westpark Village	38	\$504.00	\$504.00	0.00%	\$496.55	\$496.56	0.00%
323	TH	Westpark Village	37	\$424.00	\$424.00	0.00%	\$496.55	\$496.56	0.00%
324	TH(80')	Westpark Village	22	\$399.54	\$399.54	0.00%	\$496.55	\$496.56	0.00%
324	TH(115')	Westpark Village	22	\$491.80	\$491.80	0.00%	\$496.55	\$496.56	0.00%
324	Dplx/Villa	Westpark Village	24	\$566.57	\$566.57	0.00%	\$496.55	\$496.56	0.00%
324	50'	Westpark Village	40	\$909.44	\$909.44	0.00%	\$496.55	\$496.56	0.00%
324	60'	Westpark Village	6	\$1,005.25	\$1,005.25	0.00%	\$496.55	\$496.56	0.00%
325A	TH	Westpark Village	50	\$344.00	\$344.00	0.00%	\$496.55	\$496.56	0.00%
326	TH(80')	Westpark Village	22	\$411.69	\$411.69	0.00%	\$496.55	\$496.56	0.00%
326	Dplx/Villa	Westpark Village	30	\$583.38	\$583.38	0.00%	\$496.55	\$496.56	0.00%
326	50'	Westpark Village	17	\$933.90	\$933.90	0.00%	\$496.55	\$496.56	0.00%
370		Castleford	69	\$313.55	\$410.00	-23.52%	\$496.55	\$496.56	0.00%
371	65'	Stamford	61	\$313.55	\$410.00	-23.52%	\$496.55	\$496.56	0.00%
372	70'	Baybridge	102	\$250.84	\$328.00	-23.52%	\$496.55	\$496.56	0.00%
373		Wakesbridge	86	\$276.08	\$361.00	-23.52%	\$496.55	\$496.56	0.00%
374		Abbotsford	40	\$389.00	\$389.00	0.00%	\$496.55	\$496.56	0.00%
375		Chelmsford	100	\$313.55	\$410.00	-23.52%	\$496.55	\$496.56	0.00%
376		Brentford	85	\$599.00	\$599.00	0.00%	\$496.55	\$496.56	0.00%
377		Kingsford	132	\$529.00	\$529.00	0.00%	\$496.55	\$496.56	0.00%
378		Stockbridge	68	\$457.00	\$457.00	0.00%	\$496.55	\$496.56	0.00%
411		Sturbridge	47	\$288.31	\$377.00	-23.52%	\$496.55	\$496.56	0.00%
412		Stonebridge	66	\$220.25	\$288.00	-23.52%	\$496.55	\$496.56	0.00%
414		Woodbridge	40	\$367.00	\$367.00	0.00%	\$496.55	\$496.56	0.00%
430		Vineyards	120	\$549.00	\$549.00	0.00%	\$496.55	\$496.56	0.00%

WESTCHASE

Community Development District

Comparison of Assessment Rates Fiscal Year 2017 vs. Fiscal Year 2016

Section	Detail	Name	Units	Debt Service			General Fund		
				FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change
Cavendish	TH	Cavendish	90	\$219.63	\$219.63	0.00%	\$496.55	\$496.56	0.00%
Gables Residential III		Gables Residential III	615	\$111.00	\$111.00	0.00%	\$350.08	\$349.51	0.16%
Arlington Park Condos		Arlington Park Condos	76	\$160.04	\$160.04	0.00%	\$350.08	\$349.51	0.16%
Gables Commercial		Gables Commercial	0.94	\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
419		Kids R Kids	1.73	\$2,924.00	\$2,924.00	0.00%	\$14,639.68	\$14,025.94	4.38%
446/1		Eckerds	1.42	\$2,501.00	\$2,501.00	0.00%	\$14,639.68	\$14,025.94	4.38%
446/2		Applebees	1.04	\$2,225.00	\$2,225.00	0.00%	\$14,639.68	\$14,025.94	4.38%
446/3		Burger King	1.69	\$2,098.00	\$2,098.00	0.00%	\$14,639.68	\$14,025.94	4.38%
446/4		Office	2	\$2,765.00	\$2,765.00	0.00%	\$14,639.68	\$14,025.94	4.38%
324C-5		Residential	51	\$232.00	\$232.00	0.00%	\$496.55	\$496.56	0.00%
324C-6		Ave @ Westchase	3.75	\$3,548.71	\$3,548.71	0.00%	\$14,639.68	\$14,025.94	4.38%
326D-3		Ave @ Westchase	0.57	\$3,548.71	\$3,548.71	0.00%	\$14,639.68	\$14,025.94	4.38%
326D-4		Ave @ Westchase	3.24	\$3,548.71	\$3,548.71	0.00%	\$14,639.68	\$14,025.94	4.38%
332		Morton Plant Mease	2.74	\$2,924.00	\$2,924.00	0.00%	\$14,639.68	\$14,025.94	4.38%

*** Please note that STRAP 172822ZZZ000000348400U will be assessed 3.1 units of Golf Course via direct bill per the memorandum dated May 31, 2016

WESTCHASE

Community Development District

Section	Detail	Special Funds			Total Assessments per Unit		
		FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change
104		\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
110	65'	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
110	70'	\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
111		\$0.00	\$0.00	n/a	\$350.08	\$349.51	0.16%
115		\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
117		\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
121		\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
122		\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
201		\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
203		\$696.06	\$635.16	9.59%	\$1,192.61	\$1,131.72	5.38%
205		\$696.06	\$635.16	9.59%	\$1,192.61	\$1,131.72	5.38%
211		\$168.28	\$168.28	0.00%	\$664.84	\$664.83	0.00%
214		\$387.01	\$387.01	0.00%	\$883.56	\$883.57	0.00%
225		\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
227		\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
229		\$0.00	\$0.00	n/a	\$496.55	\$496.56	0.00%
123/125		\$0.00	\$0.00	n/a	\$350.08	\$349.51	0.16%
221/223		\$6.91	\$0.00	n/a	\$503.46	\$496.56	1.39%
231a		\$1,632.89	\$391.35	317.25%	\$16,272.57	\$14,417.29	12.87%
231b		\$1,632.89	\$391.35	317.25%	\$16,272.57	\$14,417.29	12.87%
231c		\$1,632.89	\$391.35	317.25%	\$16,272.57	\$14,417.29	12.87%
235/240		\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
Remax Real Estate		\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
Golf Course		\$0.00	\$0.00	n/a	\$79.73	\$87.61	-8.99%

WESTCHASE

Community Development District

Section	Detail	Special Funds			Total Assessments per Unit		
		FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change
302		\$602.73	\$609.77	-1.15%	\$1,682.79	\$1,869.33	-9.98%
303		\$602.73	\$609.77	-1.15%	\$2,068.28	\$2,075.33	-0.34%
304		\$602.73	\$609.77	-1.15%	\$1,600.96	\$1,762.33	-9.16%
305		\$602.73	\$609.77	-1.15%	\$1,861.28	\$1,868.33	-0.38%
306		\$602.73	\$609.77	-1.15%	\$1,874.28	\$1,881.33	-0.37%
307		\$602.73	\$609.77	-1.15%	\$1,923.28	\$1,930.33	-0.36%
322	50'	\$602.73	\$609.77	-1.15%	\$1,993.28	\$2,000.33	-0.35%
322	60'	\$602.73	\$609.77	-1.15%	\$2,101.28	\$2,108.33	-0.33%
322	TH	\$602.73	\$609.77	-1.15%	\$1,968.28	\$1,975.33	-0.36%
323	50'	\$235.06	\$240.17	-2.13%	\$1,507.61	\$1,512.73	-0.34%
323	60'	\$235.06	\$240.17	-2.13%	\$1,600.61	\$1,605.73	-0.32%
323	Dplx/Villa	\$235.06	\$240.17	-2.13%	\$1,235.61	\$1,240.73	-0.41%
323	TH	\$235.06	\$240.17	-2.13%	\$1,155.61	\$1,160.73	-0.44%
324	TH(80')	\$235.06	\$240.17	-2.13%	\$1,131.15	\$1,136.27	-0.45%
324	TH(115')	\$235.06	\$240.17	-2.13%	\$1,223.41	\$1,228.53	-0.42%
324	Dplx/Villa	\$235.06	\$240.17	-2.13%	\$1,298.18	\$1,303.30	-0.39%
324	50'	\$235.06	\$240.17	-2.13%	\$1,641.05	\$1,646.17	-0.31%
324	60'	\$235.06	\$240.17	-2.13%	\$1,736.86	\$1,741.98	-0.29%
325A	TH	\$235.06	\$240.17	-2.13%	\$1,075.61	\$1,080.73	-0.47%
326	TH(80')	\$235.06	\$240.17	-2.13%	\$1,143.30	\$1,148.42	-0.45%
326	Dplx/Villa	\$235.06	\$240.17	-2.13%	\$1,314.99	\$1,320.11	-0.39%
326	50'	\$235.06	\$240.17	-2.13%	\$1,665.51	\$1,670.63	-0.31%
370		\$0.00	\$0.00	n/a	\$810.10	\$906.56	-10.64%
371	65'	\$0.00	\$0.00	n/a	\$810.10	\$906.56	-10.64%
372	70'	\$0.00	\$0.00	n/a	\$747.39	\$824.56	-9.36%
373		\$0.00	\$0.00	n/a	\$772.63	\$857.56	-9.90%
374		\$0.00	\$0.00	n/a	\$885.55	\$885.56	0.00%
375		\$0.00	\$0.00	n/a	\$810.10	\$906.56	-10.64%
376		\$0.00	\$0.00	n/a	\$1,095.55	\$1,095.56	0.00%
377		\$0.00	\$0.00	n/a	\$1,025.55	\$1,025.56	0.00%
378		\$0.00	\$0.00	n/a	\$953.55	\$953.56	0.00%
411		\$0.00	\$0.00	n/a	\$784.87	\$873.56	-10.15%
412		\$351.38	\$351.37	0.00%	\$1,068.19	\$1,135.93	-5.96%
414		\$0.00	\$0.00	n/a	\$863.55	\$863.56	0.00%
430		\$310.55	\$324.24	-4.22%	\$1,356.11	\$1,369.80	-1.00%

WESTCHASE

Community Development District

Section	Detail	Special Funds			Total Assessments per Unit		
		FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change
Cavendish	TH	\$235.06	\$240.17	-2.13%	\$951.24	\$956.36	-0.53%
Gables Residential III		\$0.00	\$0.00	n/a	\$461.08	\$460.51	0.12%
Arlington Park Condos		\$0.00	\$0.00	n/a	\$510.12	\$509.55	0.11%
Gables Commercial		\$0.00	\$0.00	n/a	\$14,639.68	\$14,025.94	4.38%
419		\$0.00	\$0.00	n/a	\$17,563.68	\$16,949.94	3.62%
446/1		\$0.00	\$0.00	n/a	\$17,140.68	\$16,526.94	3.71%
446/2		\$0.00	\$0.00	n/a	\$16,864.68	\$16,250.94	3.78%
446/3		\$0.00	\$0.00	n/a	\$16,737.68	\$16,123.94	3.81%
446/4		\$0.00	\$0.00	n/a	\$17,404.68	\$16,790.94	3.66%
324C-5		\$153.85	\$157.54	-2.34%	\$882.41	\$886.10	-0.42%
324C-6		\$0.00	\$0.00	n/a	\$18,188.39	\$17,574.65	3.49%
326D-3		\$0.00	\$0.00	n/a	\$18,188.39	\$17,574.65	3.49%
326D-4		\$0.00	\$0.00	n/a	\$18,188.39	\$17,574.65	3.49%
332		\$0.00	\$0.00	n/a	\$17,563.68	\$16,949.94	3.62%

*** Please note that STRAP 172822